UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT
Pursuant to Section 13 or 15(d) of The Securities Exchange Act of 1934

Date of Report: **July 30, 2013**
(Date of earliest event reported)

A. M. CASTLE & CO.

(Exact name of registrant as specified in its charter)

Maryland	1-5415	36-0879160
(State or other jurisdiction of incorporation)	(Commission File Number)	(IRS Employer Identification No.)

1420 Kensington Road, Suite 220
Oak Brook, IL 60523
(Address of principal executive offices)

Registrant's telephone number including area code: **(847) 455-7111**

Not Applicable
(Former name or former address if changed since last report.)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

[ ] Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
[ ] Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
[ ] Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
[ ] Pre-commencement communications pursuant to Rule 13 e-4(c) under the Exchange Act (17 CFR 240.13 e-4(c))

Item 2.02 Results of Operations and Financial Condition.

In accordance with General Instruction B.2 to Form 8-K, the following information shall not be deemed "filed" for purposes of Section 18 of the Securities Exchange Act of 1934, as amended, nor shall it be deemed incorporated by reference in any filing under the Securities Act of 1933, as amended, except as shall be expressly set forth by specific reference in such a filing.

The information regarding the results of operations and financial condition of A. M. Castle & Co. (the "Company") for the second quarter ended June 30, 2013, responsive to this Item 2.02, and contained in Exhibit 99.1 filed herewith, is incorporated into this Item 2.02 by reference.

Item 7.01 Regulation FD Disclosure.

In accordance with General Instruction B.2 to Form 8-K, the following information shall not be deemed "filed" for purposes of Section 18 of the Securities Exchange Act of 1934, as amended, nor shall it be deemed incorporated by reference in any filing under the Securities Act of 1933, as amended, except as shall be expressly set forth by specific reference in such a filing.

A. M. Castle & Co. (the "Company"), a global distributor of specialty metal and plastic products, value-added services and supply chain solutions, will present via live web cast its 2013 second quarter financial results on Tuesday, July 30, 2013 at 11:00 a.m. ET. Copies of the slides containing financial and operating information to be used as part of the web cast are attached as Exhibit 99.2 to this Current Report and are incorporated by reference herein.

The call can be accessed via the internet live or as a replay. Those who would like to listen to the call may access the webcast through a link on the investor relations page of the Company's website at http://www.amcastle.com/investors/default.aspx or by calling (888) 517-2513 or (847) 619-6533 and citing code 8306 548#. An archived version of the conference call webcast will be available for replay at the link above approximately three hours following its conclusion, and will remain available until the next earnings conference call. A replay of the conference call will also be available by calling (888) 843-7419 and (630) 652-3042 and citing code 8306 548#.

Item 9.01 Financial Statements and Exhibits.

(d) Exhibits.

The following documents are filed herewith:

Exhibit Number	Description
99.1	Press Release, dated July 30, 2013.
99.2	Slide Presentation for Second Quarter Financial Results webcast to be held on July 30, 2013.

Cautionary Statement on Risks Associated with Forward Looking Statements

Information provided and statements contained in this report that are not purely historical are forward-looking statements within the meaning of Section 27A of the Securities Act of 1933, as amended ("Securities Act"), Section 21E of the Securities Exchange Act of 1934, as amended ("Exchange Act"), and the Private Securities Litigation Reform Act of 1995. Such forward-looking statements only speak as of the date of this report and the Company assumes no obligation to update the information included in this report. Such forward looking statements include, but are not limited to, statements concerning our possible or assumed future results of operations, and our expectations and estimates relating to restructuring activities, including restructuring charges and timing of cash payments related thereto, and operational flexibility, savings, and efficiencies from such restructuring actions. These statements often include words such as "believe," "expect," "anticipate," "intend," "aim," "plan," or similar expressions. These statements are not guarantees of performance or results, and they involve risks, uncertainties, and assumptions. Although we believe that these forward-looking statements are based on reasonable assumptions, there are many factors that could affect our actual financial results or results of operations and could cause actual results to differ materially from those in the forward-looking statements. For a further description of these risk factors, see the risk factors identified in our filings with the Securities and Exchange Commission, including our Annual Report on Form 10-K, as amended, for the fiscal year ended December 31, 2012, and quarterly reports for fiscal 2013. All future written and oral forward-looking statements by us or persons acting on our behalf are expressly qualified in their entirety by the cautionary statements contained or referred to above. Except for our ongoing obligations to disclose material information as required by the federal securities laws, we do not have any obligations or intention to release publicly any revisions to any forward-looking statements to reflect events or circumstances in the future or to reflect the occurrence of unanticipated events.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

A. M. CASTLE & CO.

July 30, 2013

By: /s/ Robert J. Perna
Robert J. Perna
Vice President, General Counsel & Secretary

EXHIBIT INDEX

Exhibit No.	Description	Page No.
99.1	Press Release, dated July 30, 2013.	EX-1-
99.2	Slide Presentation for Second Quarter Financial Results webcast to be held on July 30, 2013.	EX-9-

EXHIBIT 99.1

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Traded: NYSE (CAS)
Member: S&P SmallCap 600 Index

FOR IMMEDIATE RELEASE
TUESDAY, JULY 30, 2013

A. M. CASTLE & CO. REPORTS 2013 SECOND QUARTER RESULTS; CONTINUED STRONG CASH FLOW GENERATION, RESTRUCTURING COMPLETED ON SCHEDULE

OAK BROOK, IL, JULY 30th – A. M. Castle & Co. (NYSE: CAS) ("the Company"), a global distributor of specialty metal and plastic products, value-added services and supply chain solutions, today reported financial results for the second quarter ended June 30, 2013.

Consolidated net sales were $273.4 million for the three months ended June 30, 2013, compared to $329.4 million in the second quarter of 2012. Reported net loss for the quarter was $3.8 million, or a loss of $0.16 per diluted share, compared to a net loss of $3.0 million, or a loss of $0.13 per diluted share, in the prior year quarter. Adjusted non-GAAP net income for the second quarter of 2013, as reconciled in the financial statement table below, was $0.4 million, or income of $0.02 per diluted share, compared to $2.6 million, or income of $0.11 per diluted share, in the second quarter of last year. The Company's EBITDA, as defined and reconciled in the financial statement table below, was $5.1 million, or 1.9% of net sales, in the second quarter of 2013, compared to $17.1 million, or 5.2% of net sales, in the second quarter of 2012. Adjusted EBITDA, as reconciled in the financial statement table below, was $11.6 million, or 4.2% of net sales, in the second quarter of 2013, compared to $18.9 million, or 5.7% of net sales, in the second quarter of 2012 and $8.8 million, or 3.0% of net sales in the first quarter of this year. Net cash generated from operations was $23.5 million for the quarter and $56.1 million for the first half of 2013.

"While our top-line performance trailed industry benchmarks due to the late cycle nature of our business, I am pleased with our execution during the quarter, in particular the continuation of our strong cash flow generation, the completion of our announced restructuring activities on schedule and within budget, and improvements in our customer service," said Scott Dolan, CEO of A.M. Castle & Co. "We achieved the structural cost improvements contemplated for the first half of this year, and we started to see those cost improvements benefit our financial results later in the second quarter in-line with our expectations. In addition, we achieved the $25 million replacement cost basis inventory reduction that we had targeted for the second quarter."

In the Metals segment, second quarter 2013 net sales of $239.5 million were 20.7% lower, on a per-day basis, than the second quarter of last year and 10.2% lower, on a per-day basis, than the first quarter of 2013, primarily due to lower volumes. Metals segment tons sold per day for the second quarter of 2013 were down 20.1% from the second quarter of 2012 and down 6.7% compared to the first quarter of 2013.

In the Plastics segment, second quarter 2013 net sales of $34.0 million were $1.8 million, or 5.6% higher than the prior year period and $0.4 million, or 1.1% lower than the first quarter of 2013. The net sales growth compared to the prior year was primarily driven by strength in the automotive business.

Gross material margins were 26.3% in the second quarter, compared to 25.0% in the first quarter this year and 26.9% in the same quarter last year. Reported gross material margins included LIFO income of $3.0 million for the second quarter of 2013 and LIFO expense of $0.7 million in the first quarter of this year and $1.5 million in the same quarter last year.

Operating expenses, including $5.6 million of restructuring charges, were $75.7 million in the second quarter of 2013 compared to $79.2 million a year ago and $74.3 million, including restructuring charges of $2.2 million, in the first quarter of this year. As previously communicated, the Company has targeted $33 million of annual operating income improvement as part of the restructuring plan. During the second quarter, the Company completed its anticipated restructuring activities including the consolidation of five warehouse facilities and the realignment of targeted corporate functions. The $6.1 million of pre-tax restructuring charges recorded in the second quarter were primarily related to lease termination costs and shutdown costs for the five consolidated facilities. Cumulative restructuring charges through June 30, 2013 were $9.1 million compared to the Company's estimate of $10.0 million, the remainder of which will be incurred during the second half of 2013.

Equity in earnings of the Company's joint venture was $1.5 million in the second quarter of 2013, which was $0.2 million less than the same period last year and comparable to the first quarter of 2013.

The Company recorded an income tax benefit of $7.8 million for the quarter ended June 30, 2013 compared to an income tax benefit of $0.6 million for the same period last year. The Company's effective tax rate for the six months ended June 30, 2013 was 34.6%, which is consistent with the Company's estimated tax rate for the full year 2013.

The Company's net debt-to-capital ratio improved to 38.8% at June 30, 2013 from 43.4% at December 31, 2012. Total debt outstanding, net of unamortized discount, was $258.8 million at June 30, 2013 and $297.1 million at December 31, 2012. The cash and cash equivalents balance at June 30, 2013 was $33.2 million compared to $21.6 million at December 31, 2012. The Company had no cash borrowings under its revolving credit facilities at June 30, 2013 compared to $40.0 million at December 31, 2012. Refer to the 'Total Debt' table below for details related to the Company's outstanding debt obligations.

Dolan concluded, "With our announced restructuring activities now complete, we are focused on continuous improvement while transforming A.M. Castle into a more profitable enterprise. In terms of market demand, our outlook for the second half of 2013 is comparable to what we have seen in the first six months of this year. Continuing to evolve our commercial and sales execution is a critical component of our growth strategy and thus, I was very excited to introduce Steve Letnich as our new Chief Commercial Officer earlier this month. With Steve's extensive experience and expertise in the metals industry, I am confident in his ability to lead A.M. Castle's sales force initiatives while focusing our efforts on revenue generation and market penetration."

Webcast Information

Management will hold a conference call at 11:00 a.m. ET today to review the Company's results for the second quarter and discuss business conditions and outlook. The call can be accessed via the internet live or as a replay. Those who would like to listen to the call may access the webcast through a link on the investor relations page of the Company's website at http://www.amcastle.com/investors/default.aspx or by calling (888) 517-2513 or (847) 619-6533 and citing code 8306 548#. A supplemental presentation accompanying the webcast can also be accessed at the link provided at the investor relations page of the Company's website.

An archived version of the conference call webcast will be available for replay at the link above approximately three hours following its conclusion, and will remain available until the next earnings conference call. A replay of the conference call will also be available by calling (888) 843-7419 and (630) 652-3042 and citing code 8306 548#.

About A. M. Castle & Co.

Founded in 1890, A. M. Castle & Co. is a global distributor of specialty metal and plastic products and supply chain services, principally serving the producer durable equipment, oil and gas, commercial aircraft, heavy equipment, industrial goods, construction equipment, retail, marine and automotive sectors of the global economy. Its customer base includes many Fortune 500 companies as well as thousands of medium and smaller-sized firms spread across a variety of industries. Within its metals business, it specializes in the distribution of alloy and stainless steels; nickel alloys; aluminum and carbon. Through its wholly-owned subsidiary, Total Plastics, Inc., the Company also distributes a broad range of value-added industrial plastics. Together, Castle and its affiliated companies operate out of more than 50 locations throughout North America, Europe and Asia. Its common stock is traded on the New York Stock Exchange under the ticker symbol "CAS".

Regulation G Disclosure

This release and the financial statements included in this release include non-GAAP financial measures. The non-GAAP financial information should be considered supplemental to, and not as a substitute for, or superior to, financial measures calculated in accordance with GAAP. However, we believe that non-GAAP reporting, giving effect to the adjustments shown in the reconciliation contained in this release and in the attached financial statements, provides meaningful information and therefore we use it to supplement our GAAP reporting and guidance. Management often uses this information to assess and measure the performance of our business. We have chosen to provide this supplemental information to investors, analysts and other interested parties to enable them to perform additional analyses of operating results, to illustrate the results of operations giving effect to the non-GAAP adjustments shown in the reconciliations and to assist with period-over-period comparisons of such operations. The exclusion of the charges indicated herein from the non-GAAP financial measures presented does not indicate an expectation by the Company that similar charges will not be incurred in subsequent periods.

In addition, the Company believes that the use and presentation of EBITDA, which is defined by the Company as income before provision for income taxes plus depreciation and amortization, and interest expense, less interest income, is widely used by the investment community for evaluation purposes and provides the investors, analysts and other interested parties with additional information in analyzing the Company's operating results. Adjusted non-GAAP net income and adjusted EBITDA, which are defined as reported net income and EBITDA adjusted for non-cash items and items which are not considered by management to be indicative of the underlying results, are presented as the Company believes the information is important to provide investors, analysts and other interested parties additional information about the Company's financial performance. Management uses EBITDA, adjusted non-GAAP net income and adjusted EBITDA to evaluate the performance of the business.

Cautionary Statement on Risks Associated with Forward Looking Statements

Information provided and statements contained in this release that are not purely historical are forward-looking statements within the meaning of Section 27A of the Securities Act of 1933, as amended ("Securities Act"), Section 21E of the Securities Exchange Act of 1934, as amended ("Exchange Act"), and the Private Securities Litigation Reform Act of 1995. Such forward-looking statements only speak as of the date of this release and the Company assumes no obligation to update the information included in this release. Such forward-looking statements include information concerning our possible or assumed future results of operations, including descriptions of our business strategy. These statements often include words such as "believe," "expect," "anticipate," "intend," "predict," "plan," or similar expressions. These statements are not guarantees of performance or results, and they involve risks, uncertainties, and assumptions. Although we believe that these forward-looking statements are based on reasonable assumptions, there are many factors that could affect our actual financial results or results of operations and could cause actual results to differ materially from those in the forward-looking statements, including those risk factors identified in Item 1A "Risk Factors" of our Annual Report on Form 10-K, as amended, for the fiscal year ended December 31, 2012. All future written and oral forward-looking statements by us or persons acting on our behalf are expressly qualified in their entirety by the cautionary statements contained or referred to above. Except for our ongoing obligations to disclose material information as required by the federal securities laws, we do not have any obligations or intention to release publicly any revisions to any forward-looking statements to reflect events or circumstances in the future or to reflect the occurrence of unanticipated events.

CONDENSED CONSOLIDATED STATEMENTS OF OPERATIONS *(Dollars in thousands, except per share data)* *Unaudited*	**For the Three Months Ended June 30,**		**For the Six Months Ended June 30,**	
	2013	**2012**	**2013**	**2012**
Net sales	$ 273,410	$ 329,392	$ 566,124	$ 692,308
Costs and expenses:				
Cost of materials (exclusive of depreciation and amortization)	201,461	240,681	420,892	504,648
Warehouse, processing and delivery expense	35,820	38,474	71,404	77,000
Sales, general, and administrative expense	27,666	34,203	57,542	69,857
Restructuring charges	5,593	—	7,818	—
Depreciation and amortization expense	6,633	6,474	13,204	13,087
Operating (loss) income	(3,763)	9,560	(4,736)	27,716
Interest expense, net	(10,090)	(9,964)	(20,278)	(20,157)
Interest expense - unrealized loss on debt conversion option	—	(4,257)	—	(15,597)
Other income (expense)	745	(691)	(1,554)	(249)
Loss before income taxes and equity in earnings of joint venture	(13,108)	(5,352)	(26,568)	(8,287)
Income taxes	7,815	641	9,184	(3,732)
Loss before equity in earnings of joint venture	(5,293)	(4,711)	(17,384)	(12,019)
Equity in earnings of joint venture	1,494	1,733	2,963	4,741
Net loss	$ (3,799)	$ (2,978)	$ (14,421)	$ (7,278)
Basic loss per share	$ (0.16)	$ (0.13)	$ (0.62)	$ (0.32)
Diluted loss per share	$ (0.16)	$ (0.13)	$ (0.62)	$ (0.32)
EBITDA *	$ 5,109	$ 17,076	$ 9,877	$ 45,295

**Earnings before interest, taxes, and depreciation and amortization. See reconciliation to net loss below.*

Reconciliation of EBITDA and of adjusted EBITDA to net loss:	**For the Three Months Ended June 30,**		**For the Six Months Ended June 30,**	
	2013	**2012**	**2013**	**2012**
Net loss	$ (3,799)	$ (2,978)	$ (14,421)	$ (7,278)
Depreciation and amortization expense	6,633	6,474	13,204	13,087
Interest expense, net	10,090	9,964	20,278	20,157
Interest expense - unrealized loss on debt conversion option	—	4,257	—	15,597
Income taxes	(7,815)	(641)	(9,184)	3,732
EBITDA	5,109	17,076	9,877	45,295
Non-GAAP net income adjustments (a)	6,476	1,857	10,489	1,423
Adjusted EBITDA	$ 11,585	$ 18,933	$ 20,366	$ 46,718

(a) Non-GAAP net income adjustments relate to restructuring charges for the 2013 periods, CEO transition costs for the 2012 periods and unrealized losses for commodity hedges for all periods presented. Refer to 'Reconciliation of Adjusted Non-GAAP Net (Loss) Income to Reported Net Loss' table below.

CONDENSED CONSOLIDATED BALANCE SHEETS	As of	
(Dollars in thousands, except par value data)	June 30,	December 31,
Unaudited	2013	2012
ASSETS		
Current assets		
Cash and cash equivalents	$ 33,184	$ 21,607
Accounts receivable, less allowances of $3,489 and $3,529	151,993	138,311
Inventories, principally on last-in first-out basis (replacement cost higher by $137,147 and $139,940)	246,862	303,772
Prepaid expenses and other current assets	11,562	11,369
Deferred income taxes	11,947	3,723
Income tax receivable	8,332	7,596
Total current assets	463,880	486,378
Investment in joint venture	38,727	38,854
Goodwill	69,513	70,300
Intangible assets	75,603	82,477
Prepaid pension cost	14,198	12,891
Other assets	18,508	18,266
Property, plant and equipment		
Land	4,922	5,195
Building	52,912	52,884
Machinery and equipment	175,424	178,664
Property, plant and equipment, at cost	233,258	236,743
Less - accumulated depreciation	(156,918)	(157,103)
Property, plant and equipment, net	76,340	79,640
Total assets	$ 756,769	$ 788,806
LIABILITIES AND STOCKHOLDERS' EQUITY		
Current liabilities		
Accounts payable	$ 87,205	$ 67,990
Accrued liabilities	37,814	36,564
Income taxes payable	960	1,563
Current portion of long-term debt	398	415
Short-term debt	—	500
Total current liabilities	126,377	107,032
Long-term debt, less current portion	258,366	296,154
Deferred income taxes	31,104	32,350
Other non-current liabilities	6,808	5,279
Pension and post retirement benefit obligations	10,835	10,651
Commitments and contingencies		
Stockholders' equity		
Preferred stock, $0.01 par value—9,988 shares authorized (including 400 Series B Junior Preferred $0.00 par value shares); no shares issued and outstanding at June 30, 2013 and December 31, 2012	—	—
Common stock, $0.01 par value—60,000 shares authorized and 23,452 shares issued and 23,350 outstanding at June 30, 2013 and 23,211 shares issued and 23,152 outstanding at December 31, 2012	234	232
Additional paid-in capital	222,597	219,619
Retained earnings	124,818	139,239
Accumulated other comprehensive loss	(22,881)	(21,071)
Treasury stock, at cost—102 shares at June 30, 2013 and 59 shares at December 31, 2012	(1,489)	(679)
Total stockholders' equity	323,279	337,340
Total liabilities and stockholders' equity	$ 756,769	$ 788,806

CONSOLIDATED STATEMENTS OF CASH FLOWS	**For the Six Months Ended**	
(Dollars in thousands)	**June 30,**	
Unaudited	**2013**	**2012**
Operating activities:		
Net loss	$ (14,421)	$ (7,278)
Adjustments to reconcile net loss to net cash from (used in) operating activities:		
Depreciation and amortization	13,204	13,087
Amortization of deferred (gain) loss	(778)	15
Amortization of deferred financing costs and debt discount	3,443	3,028
Loss on sale of fixed assets	27	26
Unrealized loss on debt conversion option	—	15,597
Unrealized losses on commodity hedges	1,435	876
Equity in earnings of joint venture	(2,963)	(4,741)
Dividends from joint venture	3,091	1,465
Deferred tax benefit	(9,902)	(903)
Share-based compensation expense	1,051	1,943
Excess tax benefits from share-based payment arrangements	(471)	(63)
Increase (decrease) from changes in:		
Accounts receivable	(14,728)	3,170
Inventories	55,380	(92,270)
Prepaid expenses and other current assets	(268)	(10,751)
Other assets	(537)	757
Prepaid pension costs	(174)	(905)
Accounts payable	20,736	61,735
Income taxes payable and receivable	(947)	4,174
Accrued liabilities	1,563	8,490
Postretirement benefit obligations and other liabilities	1,373	(3,081)
Net cash from (used in) operating activities	56,114	(5,629)
Investing activities:		
Capital expenditures	(5,436)	(4,689)
Proceeds from sale of fixed assets	745	6
Net cash used in investing activities	(4,691)	(4,683)
Financing activities:		
Short-term borrowings (repayments), net	(500)	500
Proceeds from long-term debt	115,300	337,135
Repayments of long-term debt	(155,169)	(336,120)
Payment of debt issue costs	—	(1,503)
Exercise of stock options	991	104
Excess tax benefits from share-based payment arrangements	471	63
Net cash from (used in) financing activities	(38,907)	179
Effect of exchange rate changes on cash and cash equivalents	(939)	58
Net change in cash and cash equivalents	11,577	(10,075)
Cash and cash equivalents—beginning of year	21,607	30,524
Cash and cash equivalents—end of year	$ 33,184	$ 20,449

Reconciliation of Adjusted Non-GAAP Net Income (Loss) to Reported Net Loss:

(Dollars in thousands, except per share data) *Unaudited*	For the Three Months Ended June 30,		For the Six Months Ended June 30,	
	2013	2012	2013	2012
Net loss, as reported	$ (3,799)	$ (2,978)	$ (14,421)	$ (7,278)
Restructuring charges (a)	6,072	—	9,054	—
Interest expense - unrealized loss on debt conversion option	—	4,257	—	15,597
CEO transition costs, net	—	547	—	547
Unrealized losses on commodity hedges	404	1,310	1,435	876
Tax effect of adjustments	(2,285)	(557)	(3,781)	(427)
Adjusted non-GAAP net income (loss)	$ 392	$ 2,579	$ (7,713)	$ 9,315
Adjusted non-GAAP basic income (loss) per share	$ 0.02	$ 0.11	$ (0.33)	$ 0.41
Adjusted non-GAAP diluted income (loss) per share	$ 0.02	$ 0.11	$ (0.33)	$ 0.39

(a) Restructuring charges include costs associated with the write-off of inventory included in cost of materials in the condensed consolidated statements of operations and costs recorded to the restructuring charges line item within the condensed consolidated statements of operations.

TOTAL DEBT *(Dollars in thousands)* *Unaudited*	As of June 30, 2013	As of December 31, 2012
SHORT-TERM DEBT		
Foreign	$ —	$ 500
Total short-term debt	—	500
LONG-TERM DEBT		
12.75% Senior Secured Notes due December 15, 2016	225,000	225,000
7.0% Convertible Notes due December 15, 2017	57,500	57,500
Revolving Credit Facility due December 15, 2015	—	39,500
Other, primarily capital leases	1,197	1,400
Total long-term debt	283,697	323,400
Less: unamortized discount	(24,933)	(26,831)
Less: current portion	(398)	(415)
Total long-term portion	258,366	296,154
TOTAL DEBT	$ 258,764	$ 297,069

Reconciliation of Total Debt to Net Debt and Net Debt-to-Capital:		**As of**		
(Dollars in thousands)		**June 30,**		**December 31,**
Unaudited		**2013**		**2012**
Total Debt	$	258,764	$	297,069
Less: Cash and Cash Equivalents		(33,184)		(21,607)
NET DEBT	$	225,580	$	275,462
Stockholders' Equity	$	323,279	$	337,340
Total Debt		258,764		297,069
CAPITAL	$	582,043	$	634,409
NET DEBT-TO-CAPITAL		38.8%		43.4%

Reconciliation of First Quarter 2013 EBITDA and of adjusted EBITDA to net loss:		**For the Three Months Ended March 31, 2013**
(Dollars in thousands)		
Unaudited		
Net loss, as previously reported	$	(10,622)
Depreciation and amortization expense		6,571
Interest expense, net		10,188
Income taxes		(1,369)
EBITDA		4,768
Restructuring Charges		2,982
Unrealized losses on commodity hedges		1,030
Adjusted EBITDA	$	8,780

A. M. Castle & Co.
Supplement: Q2 2013 Earnings Conference Call

July 30, 2013

NYSE: CAS

Forward Looking Statements

Information provided and statements contained in this presentation that are not purely historical are forward-looking statements within the meaning of Section 27A of the Securities Act of 1933, as amended ("Securities Act"), Section 21E of the Securities Exchange Act of 1934, as amended ("Exchange Act"), and the Private Securities Litigation Reform Act of 1995. Such forward-looking statements only speak as of the date of this release and the company assumes no obligation to update the information included in this release. Such forward-looking statements include, but are not limited to, statements concerning our possible or assumed future results of operations, and our expectations and estimates relating to restructuring activities, including restructuring charges and timing of cash payments related thereto, and operational flexibility, savings, and efficiencies from such restructuring actions. These statements often include words such as "believe," "expect," "anticipate," "intend," "goal," "plan," or similar expressions. These statements are not guarantees of performance or results, and they involve risks, uncertainties, and assumptions. Although we believe that these forward-looking statements are based on reasonable assumptions, there are many factors that could affect our actual financial results or results of operations and could cause actual results to differ materially from those in the forward-looking statements. For a further description of these risk factors, see the risk factors identified in our filings with the Securities and Exchange Commission, including our Annual Report on Form 10-K, as amended, for the fiscal year ended December 31, 2012. All future written and oral forward-looking statements by us or persons acting on our behalf are expressly qualified in their entirety by the cautionary statements contained or referred to above. Except for our ongoing obligations to disclose material information as required by the federal securities laws, we do not have any obligations or intention to release publicly any revisions to any forward-looking statements to reflect events or circumstances in the future or to reflect the occurrence of unanticipated events.

Regulation G & Other Cautionary Notes

This presentation includes non-GAAP financial measures to assist the reader in understanding our business. The non-GAAP financial information should be considered supplemental to, and not as a substitute for, or superior to, financial measures calculated in accordance with U. S. GAAP ("GAAP"). However, we believe that non-GAAP reporting, giving effect to the adjustments shown in the reconciliation contained in the appendix to this presentation, provides meaningful information and therefore we use it to supplement our GAAP guidance. Management often uses this information to assess and measure the performance of our business. We have chosen to provide this supplemental information to investors, analysts and other interested parties to enable them to perform additional analyses of operating results, to illustrate the results of operations giving effect to the non-GAAP adjustments shown in the reconciliations and to assist with period-over-period comparisons of such operations. The exclusion of the charges indicated herein from the non-GAAP financial measures presented does not indicate an expectation by the Company that similar charges will not be incurred in subsequent periods.

In addition, the Company believes that the use and presentation of EBITDA, which is defined by the Company as income before provision/benefit for income taxes plus depreciation and amortization, and interest expense, less interest income, is widely used by the investment community for evaluation purposes and provides the investors, analysts and other interested parties with additional information in analyzing the Company's operating results. EBITDA should not be considered as an alternative to net income or any other item calculated in accordance with U.S. GAAP, or as an indicator of operating performance. Our definition of EBITDA used here may differ from that used by other companies. Adjusted non-GAAP net income and adjusted EBITDA, which are defined as reported net income and EBITDA adjusted for non-cash items and items which are not considered by management to be indicative of the underlying results, are presented as the Company believes the information is important to provide investors, analysts and other interested parties additional information about the Company's financial performance. Management uses EBITDA, adjusted non-GAAP net income and adjusted EBITDA to evaluate the performance of the business.

The financial information herein contains information generated from audited financial statements and unaudited information and has been prepared by management in good faith and based on data currently available to the Company.

Overview and Update on Performance Improvement Plan | Goals and Actions

Goals	Action Steps	July Update
Vertical sales teams	• Replace Commercial Units with sales teams focused on our three end markets – Aerospace, Industrial, and Oil & Gas • Implement enhanced sales incentive program	• Reorganized sales teams around the targeted vertical end markets • Implemented new sales incentive plan for 2013 • Named Steve Letnich Chief Commercial Officer
Operating functions	• Assign new group leadership over operations and procurement • Implement Continuous Improvement program for consistency and improved on-time delivery	• Hired VP Strategic Sourcing, effective February 2013 • Named VP Operations and announced re-organized operations team
Realign facility footprint	• Planned consolidation of five metals facilities into existing network	• Closed five metals facilities in 1H 2013 and successfully implemented transition plans to existing facilities
Corporate streamlining	• Restructure back office and shared services functions to eliminate redundancies and focus on continuous improvement	• Executed plans to streamline corporate functions

Profit Improvement Goal

®$33 million of identified run-rate improvements planned to be implemented in 2013.

	Goals	Action Steps	July Update
$10M	Branch realignment	• Consolidate five branches into existing network • Consolidate selected operations functions	• Expect to achieve $20 million of operating profit improvements in 2013, excluding restructuring charges, including approximately $5 million achieved in 1H 2013
$5M	Corporate streamlining	• Centralize activities in Finance, HR, and IT • Reorganize marketing and sales management structures	
$6M	Strategic sourcing	• Continue to leverage purchasing opportunities in non-metal costs such as transportation, freight, and outside services	
$12M	Gross margin enhancement	• Leverage metal sourcing and strategic pricing opportunities	

Total profit improvement goal: $33 million

– Approximately $9.1 million of pre-tax charges were incurred in 1H 2013 with minimal remaining charges expected to be incurred in 2H 2013.

Selected Results – Q2 2013

SELECTED CONSOLIDATED RESULTS ($ are in Millions, except per share) *Unaudited*	Three Months Ended June 30 2013	Three Months Ended June 30 2012	Favorable/ (Unfavorable) Change
Net Sales	$ 273.4	$ 329.4	(17.0)%
Metals	*$ 239.5*	*$ 297.2*	*(19.4)%*
Plastics	*$ 34.0*	*$ 32.2*	*5.6%*
Gross Material Margins	26.3%	26.9%	
Operating Expenses	$ 75.7	$ 79.2	4.4%
Operating Expense Margin	27.7%	24.0%	
Operating (Loss) Income	$ (3.8)	$ 9.6	(139.4)%
Operating (Loss) Income Margin	(1.4)%	2.9%	
Interest Expense, Net	$ 10.1	$ 14.2	29.0%
Effective Tax Rate	59.6%	12.0%	
EBITDA[1]	$ 5.1	$ 17.1	(70.1)%
EBITDA Margin	1.9%	5.2%	
Net Loss, as Reported	$ (3.8)	$ (3.0)	(27.6)%
Net Loss per diluted share, as Reported	$ (0.16)	$ (0.13)	(23.1)%
Adjusted Non-GAAP Net Income[2]	$ 0.4	$ 2.6	(84.8)%
Adjusted Non-GAAP Net Income per diluted share[2]	$ 0.02	$ 0.11	(81.8)%

[1] Earnings before interest, taxes and depreciation and amortization. Non-GAAP information. Refer to reconciliation in the Appendix.
[2] Non-GAAP net income adjustments relate to unrealized losses on commodity hedges for both periods, restructuring charges for 2013 and unrealized loss on debt conversion option and CEO transition costs for 2012. All amounts are net of tax. Refer to reconciliation in the Appendix.

Selected Results – YTD 2013

SELECTED CONSOLIDATED RESULTS ($ are in Millions, except per share)	Six Months Ended June 30		Favorable/ (Unfavorable)
Unaudited	2013	2012	Change
Net Sales	$ 566.1	$ 692.3	(18.2)%
Metals	*$ 497.8*	*$ 629.1*	*(20.9)%*
Plastics	*$ 68.3*	*$ 63.2*	*8.1%*
Gross Material Margins	25.7%	27.1%	
Operating Expenses	$ 150.0	$ 159.9	6.2%
Operating Expense Margin	26.5%	23.1%	
Operating (Loss) Income	$ (4.7)	$ 27.7	(117.1)%
Operating (Loss) Income Margin	(0.8)%	4.0%	
Interest Expense, Net	$ 20.3	$ 35.8	43.3%
Effective Tax Rate	34.6%	45.0%	
EBITDA[1]	$ 9.9	$ 45.3	(78.2)%
EBITDA Margin	1.7%	6.5%	
Net Loss, as Reported	$ (14.4)	$ (7.3)	(98.1)%
Net Loss per diluted share, as Reported	$ (0.62)	$ (0.32)	(93.8)%
Adjusted Non-GAAP Net (Loss) Income[2]	$ (7.7)	$ 9.3	(183.8)%
Adjusted Non-GAAP Net (Loss) Income per diluted share[2]	$ (0.33)	$ 0.39	(185.6)%

[1] Earnings before interest, taxes and depreciation and amortization. Non-GAAP information. Refer to reconciliation in the Appendix.
[2] Non-GAAP net (loss) income adjustments relate to unrealized losses on commodity hedges for both periods, restructuring charges for 2013 and unrealized loss on debt conversion option and CEO transition costs for 2012. All amounts are net of tax. Refer to reconciliation in the Appendix.

Liquidity and Balance Sheet

SELECTED CONSOLIDATED RESULTS ($ are in Millions, except days)	Six Months Ended June 30,	
Unaudited	2013	2012
Cash From (Used in) Operations	$ 56.1	$ (5.6)
Cash Paid for CapEx	$ (5.4)	$ (4.7)
Avg Days Sales in Inventory	174.3	170.5
Avg Receivables Days Outstanding	50.5	48.4

SELECTED CONSOLIDATED RESULTS ($ are in Millions) *Unaudited*	As of June 30, 2013	As of December 31, 2012
Total Debt (net of unamortized discounts)[1]	$ 258.8	$ 297.1
Cash and Cash Equivalents	33.2	21.6
Total Debt less Cash and Cash Equivalents ("Net Debt")	$ 225.6	$ 275.5
Stockholders' Equity	323.3	337.3
Total Debt plus Stockholders' Equity ("Capital")	$ 582.0	$ 634.4
Net Debt to Total Capital	38.8%	43.4%

[1] Includes balance of $40.0 million under the revolving credit facilities at December 31, 2012. There were no cash borrowings under the revolving credit facilities as of June 30, 2013.

APPENDIX

SEC Regulation G Non-GAAP Reconciliation

Reconciliation of Adjusted Non-GAAP Net Income (loss) to Reported Net Loss:	Three Months Ended June 30,		Six Months Ended June 30,	
($ are in millions, except per share data) *Unaudited*	2013	2012	2013	2012
Net Loss, as reported	$ (3.8)	$ (3.0)	$ (14.4)	$(7.3)
Restructuring Charges	6.1	—	9.1	—
Unrealized loss on Debt Conversion Option	—	4.3	—	15.6
CEO Transition Costs, Net	—	0.6	—	0.6
Unrealized Losses on Commodity Hedges	0.4	1.3	1.4	0.9
Tax Effect of Adjustments	(2.3)	(0.6)	(3.8)	(0.5)
Adjusted Non-GAAP Net Income (loss)	$0.4	$ 2.6	$ (7.7)	$ 9.3
Adjusted Non-GAAP Basic Income (loss)Per Share	$ 0.02	$ 0.11	$ (0.33)	$ 0.41
Adjusted Non-GAAP Diluted Income (loss) Per Share	$ 0.02	$ 0.11	$ (0.33)	$ 0.39

Non-GAAP Reconciliation

Reconciliation of EBITDA and of Adjusted EBITDA to Net Loss *($ are in millions, except per share data)* *Unaudited*	Three Months Ended March 31, 2013	Three Months Ended March 31, 2012	Six Months Ended June 30, 2013	Six Months Ended June 30, 2012
Net Loss	$ (3.8)	$ (3.0)	$ (14.4)	$ (7.3)
Depreciation and Amortization Expense	6.6	6.5	13.2	13.1
Interest Expense, Net	10.1	10.0	20.3	20.2
Interest Expense – Unrealized Loss on Debt Conversion Option	—	4.3	—	15.6
Income Taxes	(7.8)	(0.7)	(9.2)	3.7
EBITDA	5.1	17.1	9.9	45.3
Non-GAAP Net Income (loss) Adjustments [1]	6.5	1.9	10.5	1.4
Adjusted EBITDA	$ 11.6	$ 18.9	$ 20.4	$ 46.7

[1] Non-GAAP net income adjustments relate to restructuring charges for the 2013 periods, CEO transition costs for the 2012 periods and unrealized losses for commodity hedges for all periods presented. Refer to 'Reconciliation of Adjusted Non-GAAP Net Income (loss) to Reported Net Loss' table above.

Thank You

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