# CASTLE A M & CO Reported by FITZPATRICK KEVIN P

## FORM 4

(Statement of Changes in Beneficial Ownership)

### Filed 03/22/10 for the Period Ending 03/18/10

Address	3400 N WOLF RD
	FRANKLIN PARK, IL 60131
Telephone	7084557111
CIK	0000018172
Symbol	CAS
SIC Code	5051 - Metals Service Centers and Offices
Industry	Misc. Fabricated Products
Sector	Basic Materials
Fiscal Year	12/31

http://access.edgar-online.com © Copyright 2010, EDGAR Online, Inc. All Rights Reserved. Distribution and use of this document restricted under EDGAR Online, Inc. Terms of Use.

[] Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

#### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL OMB Number: 3235-0287 Expires: February 28, 2011 Estimated average burden hours per response... 0.5

### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(f) of the Investment Company Act of 1940

1. Name and Address of Reporting Person *	2. Issuer Name <b>and</b> Ticker or Trading Symbol	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
Fitzpatrick Kevin P	CASTLE A M & CO [ CAS ]				
(Last) (First) (Middle)	3. Date of Earliest Transaction (MM/DD/YYYY)	Director 10% Owner			
		X Officer (give title below) Other (specify			
3400 NORTH WOLF ROAD	3/18/2010	<sup>below)</sup> VP, Human Resources			
(Street)	4. If Amendment, Date Original Filed (MM/DD/YYYY)	6. Individual or Joint/Group Filing (Check Applicable Line)			
FRANKLIN PARK, IL 60131 (City) (State) (Zip)		_ X _ Form filed by One Reporting Person Form filed by More than One Reporting Person			

#### Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

			-		, <b>1</b>			
1.Title of Security	2. Trans.	2A.	3. Trans.		4. Securities	5. Amount of Securities Beneficially Owned	6.	7. Nature
(Instr. 3)	Date	Deemed	Code		Acquired (A) or	Following Reported Transaction(s)	Ownership	of Indirect
		Execution	(Instr. 8)		Disposed of (D)	(Instr. 3 and 4)	Form:	Beneficial
		Date, if			(Instr. 3, 4 and 5)		Direct (D)	Ownership
		any			(A)	1	or Indirect	(Instr. 4)
					or		(I) (Instr.	
			Code	v	Amount (D) Price		4)	
	I	I	coue					

#### Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

							,								
1. Title of Derivate Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	Date	3A. Deemed Execution Date, if any	4. Trans Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			Securities Underlying		(Instr. 5)	of derivative Securities Beneficially Owned	Derivative	Beneficial	
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		0	(I) (Instr. 4)	
Restricted Stock Units	(1)	3/18/2010		A		6700		(2)	(2)	Common Stock	6700	\$0	6700	D	
Performance Share Units	(3)	3/18/2010		A		6700 <sup>(4)</sup>		(5)	(5)	Common Stock	6700 <sup>(4)</sup>	\$0	6700 <sup>(4)</sup>	D	
Employee Stock Option (right to buy)	\$12.79	3/18/2010		A		13000		3/18/2013	3/17/2018	Common Stock	13000	\$0	13000	D	

#### **Explanation of Responses:**

- (1) Each restricted stock unit represents a contingent right to receive one share of common stock of A. M. Castle & Co. (the "Company").
- (2) The restricted stock units vest in full on December 31, 2012, provided the reporting person is employed by A. M. Castle & Co. on the vesting date.
- (3) Each performance share unit (PSU) represents a contingent right to receive one share of A. M. Castle & Co. common stock.
- (4) The grant amount of 6,700 PSUs assumes 100% vesting. Since payout for PSUs can range from 0% to 200%, the maximum number of shares that could vest and be distributed is 13,400.
- (5) The PSUs will vest on December 31, 2012, if the reporting person remains employed by the Company over the performance period and the Company determines that it achieved certain total shareholder return ("TSR") performance goals. The performance period begins on January 1, 2010 and ends December 31, 2012. Once vested, payout for PSU's can range from 0% to 200% based on the Company's relative TSR over the performance period as compared to a group of peer companies. TSR is measured generally as the increase or decrease in the market value of Company common stock including the reinvestment of dividends.

#### **Reporting Owners**

Baparting Owner Name / Address	Relationships						
Reporting Owner Name / Address	Director	10% Owner	Officer	Other			
Fitzpatrick Kevin P							
3400 NORTH WOLF ROAD			VP, Human Resources				
FRANKLIN PARK, IL 60131							

#### Signatures

Dohout I Doumo	Attomation Foot	3/22/2010
Kobert J. Perna	, Attorney-in-Fact	3/22/2010

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.