

CASTLE A M & CO

Reported by
SIMPSON MICHAEL

FORM 4

(Statement of Changes in Beneficial Ownership)

Filed 05/27/11 for the Period Ending 05/27/11

Address	1420 KENSINGTON ROAD SUITE 220 OAK BROOK, IL 60523
Telephone	8474557111
CIK	0000018172
Symbol	CAS
SIC Code	5051 - Metals Service Centers and Offices
Industry	Misc. Fabricated Products
Sector	Basic Materials
Fiscal Year	12/31

FORM 4

[] Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**UNITED STATES SECURITIES AND EXCHANGE
COMMISSION
Washington, D.C. 20549**

OMB APPROVAL
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**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP
OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public
Utility Holding Company Act of 1935 or Section 30(f) of the
Investment Company Act of 1940

1. Name and Address of Reporting Person * SIMPSON MICHAEL <small>(Last) (First) (Middle)</small> 1420 KENSINGTON ROAD, SUITE 220 <small>(Street)</small> OAK BROOK, IL 60523 <small>(City) (State) (Zip)</small>	2. Issuer Name and Ticker or Trading Symbol CASTLE A M & CO [CAS] 3. Date of Earliest Transaction (MM/DD/YYYY) <p align="center">5/27/2011</p>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director _____ 10% Owner <input type="checkbox"/> Officer (give title below) _____ Other (specify below) 6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person
4. If Amendment, Date Original Filed (MM/DD/YYYY)		

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Trans. Date	2A. Deemed Execution Date, if any	3. Trans. Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	5/27/2011		M		10000	A	\$11.00	107083	D	
Common Stock	5/27/2011		S		6084	D	\$18.14 (1)	100999	D	
Common Stock								10546	I	See Note (2)
Common Stock								22781	I	See Note (3)
Common Stock								262433	I	See Note (4)
Common Stock								20992	I	See Note (5)
Common Stock								157872	I	See Note (6)
Common Stock								1371.0566	I	Through 401(k) Plan (7)

Table II - Derivative Securities Beneficially Owned (e.g. , puts, calls, warrants, options, convertible securities)

1. Title of Derivate Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Trans. Date	3A. Deemed Execution Date, if any	4. Trans. Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	6. Date Exercisable and Expiration Date		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction (s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V		Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Employee Stock Option (right to buy)	\$11.00	5/27/2011		M		10000	7/26/2002	7/26/2011	Common Stock	10000	\$0	0	D	

Explanation of Responses:

- (1) This transaction was executed in multiple trades at prices ranging from \$18.04 to \$18.29. The price reported reflects the weighted average sale price. The reporting person hereby undertakes to provide upon request to the SEC staff, the issuer or security holder of the issuer full information regarding the number of shares and prices at which the transaction was effected.
- (2) Beneficiary under Trust dated 12/07/1949 United States Trust Co., Trustee.
- (3) Beneficiary under Trust dated 7/24/1968 United States Trust Co., Trustee.
- (4) Beneficiary under Trust dated 7/26/1972 United States Trust Co. and Patrick J. Herbert, III, Trustee.
- (5) Beneficiary under Trust dated 12/23/1976 Northern Trust Co., Trustee.
- (6) Beneficiary under Trust dated 12/19/1980 Patrick J. Herbert, III, Trustee.
- (7) Between March 31, 2011 and April 30, 2011 the reporting person's share balance of A. M. Castle & Co. stock under the A. M. Castle & Co. 401(k) plan decreased by 0.0694 shares. The information in this report is based on a plan statement dated as of April 30, 2011.

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
SIMPSON MICHAEL 1420 KENSINGTON ROAD SUITE 220 OAK BROOK, IL 60523	X			

Signatures**Robert J. Perna, Attorney-In-Fact****5/27/2011**

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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